## Model dispute resolution board clause

The parties agree that any disputes arising in connection with or as a result of the performance of this Agreement shall be submitted, first, to a Dispute Board (DB) in accordance with the Dispute Board Regulations of the National and International Arbitration Center of the Lima Chamber of Commerce (the Regulations).

The DB shall be [ad hoc/permanent] and shall be composed of [one/three] member(s).

The DB shall be organized and administered by the National and International Arbitration Center of the Lima Chamber of Commerce, in accordance with the provisions of its Regulations, which the parties declare they are aware of and accept in their entirety.

The DB's decision is immediately binding on the parties.

If a party fails to comply with a DB decision, such failure shall entitle the affected party to resort to the relevant contractual remedies or arbitration, in accordance with the Regulations. Likewise, if either party disagrees with the decision issued by the DB, they may submit the dispute to arbitration, in accordance with the Rules.

The arbitration initiated will be in accordance with the Rules of Arbitration of the National and International Arbitration Center of the Lima Chamber of Commerce.